

FINO FINANCE PRIVATE LIMITED

(Formerly Intrepid Finance and Leasing Private Limited)

Registered Office	: Mindspace Juinagar, 9th Floor, Plot No. Gen 2/1/F, Tower 1, TTC Industrial Area, MIDC Shirwane, Juinagar Navi Mumbai Thane 400706
Corporate Identity Number	: U65921MH1994PTC216496
Name of the policy	: Policy for moratorium to the borrowers of retail products
Version	: 1.0
Effective date of the policy	: 01 st March, 2020
Release Date/Review Date	: 16 th April, 2020

POLICY FOR MORATORIUM TO THE BORROWERS OF RETAIL PRODUCTS

Pursuant to the rapid spread of COVID-19 and amidst the lockdown enforced by the government in the country, the RBI has permitted all commercial banks, cooperative banks, all-India Financial Institutions, and NBFCs (including NBFC-MFIs and HFCs) to allow a moratorium of upto three months on payment of installments in respect of all term loans outstanding and working capital facilities as on March 1, 2020 and all installments falling due during the period March 1, 2020 to May 31, 2020.

Considering the disruptive impact of COVID-19 on the livelihoods and hence incomes of the borrowers, FFPL has decided to extend a moratorium upto 31st May 2020 to customers whose installments are unpaid in the period of 1st March 2020 till 31st March 2020, and whose installments are falling due in the period 1st April 2020 till 31st May 2020. Interest shall accrue on the principal outstanding during the moratorium at the rate pre-decided and communicated to the customer at the time of disbursement. As such for all customers, during the period till 31st May 2020, the amount due but not paid for the installments falling between 1st March 2020 and 31st May 2020 shall not be reported as delinquencies to the Credit Information Bureaus. However, outstanding and the DPD status as on 29th Feb 2020 shall continue to be submitted.

This moratorium shall be applicable to all customers by default, and if any customer wishes not to avail of this moratorium, such customer may visit his/her respective branch and inform the branch manager of the same. In such case, the customer's original loan repayment schedule shall be considered for raising demand for repayment.

This policy shall be hosted on the Company's website at www.finofinance.in

This Policy for moratorium to the borrowers of retail products is approved by the Board of Directors of Fino Finance Private Limited by Circular Resolution no:1/2020-21 dated 16th April, 2020.
