

Products offered by FINO Finance Pvt. Ltd.

Loan Products

JLG Loans

- JLG Loans are given to the under/unserved rural/semi urban women undertaking income generation activities. The loans are given to customers who are part of a joint liability group and with annual household incomes of less than Rs. 1,00,000 (rural) and Rs. 1,60,000 (urban).
- For JLG loans FFPL operates as a lender itself and also as a service provider to other funders. Currently FFPL acts as a service provider to Reliance Commercial Finance Ltd. to build and manage a JLG loans portfolio
- Loan Product Details:

Loan Amount	Rs.10,000 to Rs.60,000
LPF	1.18% of loan amount
Insurance amount	Rs. 6.25 and Rs. 6.31 per thousand (depending on insurer); Rs. 6.07 per thousand and Rs. 244, Rs. 304, Rs. 366 or Rs. 426 (for RCFL)
Interest Rate	23% (FFPL), 26% (RCFL)
Loan tenure	39 or 52 fortnightly installments

MSME loans

- MSME loans are targeted at the segment of small-scale businesses in the trading, manufacturing and service sectors that remains underserved by the mainstream financial services industry owing to their lack of documented income and business transactions proof.
- FFPL aims to provide credit in a cost effective manner to such MSMEs to help them grow their businesses. All processes and documentation are designed to prioritize customer convenience and doorstep-delivery.
- Brief details of the product:

Loan amount	Rs.1,00,000 to Rs.10,00,000
Tenure	2 year to 10 years
Interest Rate (reducing balance)	20% to 30%
Loan Processing Fee	2.5% of loan amount (plus GST)
Security	SORP, SOCP as collateral
Stamp duty charges	According to requirements of the state
Documentation charges	Rs.1,500 (plus GST)
Verification charges	Rs. 3,500 (plus GST)

Solar Lamps Loan

- This is a non-mandatory product
- Customers can take a loan for buying a solar lamp.
- This loan is given as a mid-term loan to qualifying customers and can be availed by customer after 1 month from the date of disbursement of JLG loan.
- Currently 2 products are operational- Rs. 2,195/- and Rs. 2,495/- (both products are non-mandatory)
- Loan details:

Loan Amount	Rs. 2,200/- or Rs. 2,500/-
LPF	1% of loan amount plus GST
Insurance amount	Rs. 19/- (inclusive of GST)
Interest Rate	23%
Loan tenure	6 fortnightly installments (Approx. 3 months)

Mobile Phone Loan

This is a non-mandatory product

Customers take a loan for buying a Mobile phone.

This loan is given as a mid-term loan to qualifying customers and can be availed by customer after 6 month from the date of disbursement of JLG loan

Currently 1 product is operational- Rs.7390/- (This is a non-mandatory product)

Loan details:

Loan Amount	Rs. 7641/- or Rs. 7640/-
LPF	Rs. 200/- (inclusive of GST)
Insurance amount	Rs. 51/- or Rs. 50/- based on Insurance partner
Interest Rate	26%
Loan tenure	12 fortnightly installments (Approx. 6 months)

Insurance Products (non-mandatory)

ICICI Lombard Hospicash – Hospitalization Insurance

Sum Assured: Rs 1 Lac

- **Insurance Premium:** Rs. 360
- **Benefit:** Accidental Death & Total permanent Disability – 100% Sum Assured. And Aprtial Permanent Disability – 50% of Sum Assured
- **HospiCash Benefit:** Rs. 750/day hospital expenses (due to accident and sickness) with a maximum of 10 days
- **Policy term:** 1 year
- **Age eligibility:** 20 – 55 years
- On the spot issuance of '**Certificate of Insurance**' to the customer

ICICI Lombard Family Floater – Hospitalization Insurance

- **Sum Assured:** Rs. 1 Lac and Rs. 2 Lac
- **Plan Types:**
 - **Individual:** - This plan covers only one individual.
 - **Self or spouse:-** This plan covers only 2 people i.e. the customer and his spouse. This plan does not cover his parents or children.

- Family: This plan covers 4 people i.e. the customer, his spouse and 2 children (2 adults and 2 dependents). This plan does not cover his parents or children

- Insurance Premium:

Sum Insured	Premium for Individual	Premium for 'Self + Spouse' plan	Premium for 'Self, spouse and 2 dependants' plan
Rs. 100000	Rs. 2950	Rs. 2950	Rs. 3540
Rs. 200000	Rs. 4130	Rs. 4130	Rs. 4720

- Benefit: Covers actual medical expenses incurred of self and family. This is a cashless and reimbursement product
- Floater Benefits:
 - Hospitalization expenses
 - Pre & Post Hospitalization expenses
 - Room Rent - 1% of SI maximum upto Rs 3500 for Normal and 2% of SI maximum upto Rs 5000 for ICU. Room rent inclusive of nursing charge
 - Specific Day Surgeries
- Policy term: 1 year
- Age eligibility: 18 - 60 years (for self and spouse), and 90 days - 21 years (for dependents)